

Name \_\_\_\_\_

Period \_\_\_\_\_

## **Chapter 6 – Legal and Ethical Issues**

### **Ch 6 Sec 1 – Government and Laws**

#### **The Role of Government-**

\_\_\_\_\_ – military, police, fire, education, transportation, etc.

\_\_\_\_\_ laws to protect safety, health, and welfare of individuals

#### **Protecting Consumers**

- \_\_\_\_\_ (FDA)

–Regulates the \_\_\_\_\_ of food, drugs, and cosmetics

- \_\_\_\_\_ (CPSC)

–Responsible for overseeing the safety of products such as \_\_\_\_\_, electronics, and household furniture.

#### **Protecting Workers**

- \_\_\_\_\_ (EEOC)

–Responsible for the fair and equitable treatment of employees with regard \_\_\_\_\_.

- \_\_\_\_\_ (OSHA)

–Provides guidelines for \_\_\_\_\_ and enforces those regulations.

#### **Protecting Investors**

- \_\_\_\_\_ (SEC)

–Regulates the \_\_\_\_\_ (stocks and bonds).

–Is responsible for \_\_\_\_\_ brokerage firms and financial advisors.

#### **Protecting the Environment**

- \_\_\_\_\_ (EPA)

–Protects \_\_\_\_\_ and our environment

–Monitors and reduces \_\_\_\_\_

–Oversees \_\_\_\_\_ and recycling

## **Enforcer of the Free Enterprise System**

- \_\_\_\_\_ (FTC) – has the responsibility of enforcing the principles of a free enterprise system and protecting consumers from \_\_\_\_\_

–Bureau of \_\_\_\_\_

–Bureau of \_\_\_\_\_

–Bureau of \_\_\_\_\_

## **The Role of Government Continued:**

- \_\_\_\_\_

–To ensure economic \_\_\_\_\_

–Government monitors our economy and controls our monetary supply through the \_\_\_\_\_ (our nation's bank)

- \_\_\_\_\_ – SBA, trade alliances